

## Measure 8: Student Loan Default Rates and Other Consumer Information

### Part A: Hanover College Student Loan Default Rate & Cost of Degree

Term	2016-2017	2017-2018	2018-2019
Student Loan Default Rate	2.9%	4.0%	4.6%
<b>Cost of Degree</b>			
Term	2016-2017	2017-2018	2018-2019
Full-time student tuition cost per semester (3 to 4.5 units) *sticker price	\$17,372	\$17,875	\$18,450
Average Cost of Hanover College Degree (per 4-year programs) *sticker price	\$138,976	\$143,000	\$147,600
Average Hanover College Financial Aid Package (2018-2019 figure)	\$24,164 FA discount per year x 4= \$96,656 total Fin. Aid/Discount		
Average actual/real cost of four year Hanover College Degree	<b>\$50,944 total actual/real cost for four year degree</b> (\$147,600 - \$96,656 = \$50,944 true average cost)		

### Part B: Average Salary per Licensure Area

2018-2019	Health & Physical Education (P-12)	Math (5-12)	Science Education (5-12)	Social Studies Education (5-12)	English Language Arts Education (5-12)	World Languages Education (5-12)	Elementary Education (K-6)	Special Education Elementary *Secondary Education
Indiana*	\$53,150	\$53,150	\$53,150	\$53,150	\$53,150	\$53,150	\$52,570	\$53,120 *\$52,460
Kentucky**	\$55,100	\$55,100	\$55,100	\$55,100	\$55,100	\$55,100	\$52,660	\$52,660 *\$54,300
Ohio***	\$64,410	\$64,410	\$64,410	\$64,410	\$64,410	\$64,410	\$64,090	\$57,590 \$57,700

\*United States Department of Labor. (May 2019). Occupational Employment Statistics: May 2019 State Occupational Employment and Wage Estimates Indiana.

Retrieved from [https://www.bls.gov/oes/current/oes\\_in.htm#25-0000](https://www.bls.gov/oes/current/oes_in.htm#25-0000)

\*\*United States Department of Labor. (2018). Occupational Employment Statistics: May 2016 State Occupational Employment and Wage Estimates Kentucky.

Retrieved from [https://www.bls.gov/oes/current/oes\\_ky.htm#25-0000](https://www.bls.gov/oes/current/oes_ky.htm#25-0000)

\*\*\*United States Department of Labor. (2018). Occupational Employment Statistics: May 2016 State Occupational Employment and Wage Estimates Ohio.

Retrieved from [https://www.bls.gov/oes/current/oes\\_oh.htm#25-0000](https://www.bls.gov/oes/current/oes_oh.htm#25-0000)

<b>Part C: Comparison of Annual Cost and Graduation Rates to other Indiana Institutions Offering Educator Preparation Programs</b>		
<b>Term</b>	<b>Graduation Rate</b>	<b>Average Annual Cost of Attendance</b>
Indiana Public University A	78%	\$13, 428
Indiana Public University B	71%	\$13,000
Indiana Public University C	42%	\$13, 119
Indiana Public University D	58%	\$15,000
<b>Private Institutions</b>	<b>Graduation Rate</b>	<b>Average Annual Cost of Attendance</b>
Indiana Private College A	62%	\$21, 563
Indiana Private College B	56%	\$25,000
Indiana Private College C	56%	\$18, 000
Hanover College	67%	\$21, 121

Figures attained from the U.S. Department of Education College Scorecard

<https://collegescorecard.ed.gov/school/?150756-Hanover-College>